

New Options Symbols

Reference Guide

Snapshot of formats

Original symbol	AAQED (A call on Apple Inc. that expires on May 22, 2010 with a \$20 strike price.)
Root symbols	AAQ (pre-consolidation) AAPL (post-consolidation)
New Schwab format	AAPL 05/22/2010 20.00 C
New industry format	AAPL 100522C00020000
New Schwab format, adjusted option	AAPL1 10/16/2010 50.00 P
New Schwab format, index option	DXJ 08/21/2010 45.00 P

New Schwab format (post-consolidation)

Hypothetical example

A call on Apple Inc. that expires May 22, 2010 with a \$20 strike price.

AAPL 05/22/2010 20.00 C

4 data elements

1	2			3		4
Underlying security (root symbol)	Expiration month	Expiration day	Expiration year	Strike price (dollars)	Strike price (decimals)	Call/Put indicator
AAPL	05	22	2010	20	.00	C

How the new Schwab format changes will appear through consolidation

Symbols

Hypothetical example Original symbol	AAQED	
After conversion, but before consolidation	AAQ 05/22/2010 20.00 C	The symbol has changed to the new format, but still retains the old root symbol.
After consolidation	AAPL 05/22/2010 20.00 C	The root symbol has changed from AAQ to AAPL, the underlying ticker symbol for Apple.

Options carry a high level of risk and are not suitable for all investors. Certain requirements must be met to trade options through Schwab. Please read the Options Disclosure Document titled "Characteristics and Risks of Standardized Options" before considering any option transaction. Call Schwab at 1-800-435-4000 for a current copy.

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Questions?

Visit www.schwab.com/newoptionsymbols or call **1-877-454-5919**.

2010 important dates to remember

January 23	Conversion to new Schwab symbol
January 23	Option order entry briefly unavailable*
February 12	OCC deadline for all firms to convert to the new symbol
March 12	First consolidation: Special options
April 9	Second consolidation: "A" to "C" options
April 23	Third consolidation: "D" to "I" options
May 7	Fourth consolidation: "J" to "R" options
May 14	Fifth consolidation: "S" to "Z" options

*From 2:00 a.m. ET, for approximately 4 to 6 hours.

Important reminders

Open option orders: All open orders will be converted to the new option symbol format on your behalf at the conversion and at all five consolidation events. You will not need to do anything yourself. Your order, including expiration dates, will remain the same.

Brackets and trailing stop orders: All brackets and trailing stop orders placed on option symbols will be canceled by Schwab at the conversion. In addition, brackets and trailing stop orders with an option symbol that has an underlying ticker symbol going through consolidation will be canceled at that particular consolidation event. You will need to reestablish these canceled items after each event. Please consult the Key Details section at www.schwab.com/newoptionsymbols for detailed information on how to do this.

Alerts and conditional orders: All activated untriggered alerts and alerts with conditional orders with the old option symbols will be deactivated by Schwab at the conversion. In addition, activated untriggered alerts and alerts with conditional orders with an option symbol that has an underlying ticker symbol going through consolidation will be deactivated at that particular consolidation event. You will need to edit and reactivate these alerts. Please consult the Key Details section at www.schwab.com/newoptionsymbols for detailed information on how to do this.